



## Houghton Acquires Shell Metalworking and Metal Rolling Oils Business

**VALLEY FORGE, Pa., February 1, 2011** - Houghton International Inc. has completed its acquisition of Shell's Metalworking and Metal Rolling Oils business, a global specialty fluids manufacturer. Through this acquisition, Houghton has gained significant strategic resources that touch all parts of its operating geography.

Effective today, over 200 Shell employees will become part of Houghton as Shell will transfer ownership of three manufacturing plants located in Dortmund, Germany, Turin, Italy and Rouen, France. The following Shell product brands will join Houghton's already extensive product offerings:

- Metalina
- Adrana
- Sitala
- Dromus
- Macron
- Garia
- Fenella
- Ensis
- Voluta
- Callina
- Formage
- Percol

This acquisition is Houghton's latest strategic investment that enables the company to better serve its global customer base and the metalworking industry at large. Specifically, Houghton has substantially expanded its ability to service customers in Europe and in rapidly growing markets such as India, Brazil, China and Russia.

"Acquiring the Shell metalworking business greatly expands our global reach, strengthens our channels to market and adds talented minds, all leading to the best possible service for our customers," said Paul DeVivo, CEO of Houghton International. "We welcome the Shell metalworking fluids employees to the Houghton family and look forward to merging our experiences and industry knowledge. This acquisition brings us one step closer to being the most successful and respected metalworking fluids company in the world."

Mr. DeVivo will maintain his post as CEO and continue to work with Shell executives to ensure a smooth transition for employees and customers. Financial terms of the transaction were not disclosed.

### **About Houghton International**

Since 1865, Houghton International Inc. has been a leader in the development and production of specialty chemicals, oils and lubricants for the metalworking, automotive, steel and aluminum industries, along with a variety of other markets. Headquartered in Valley Forge, Pa., USA, Houghton maintains manufacturing, distribution and research facilities throughout the world. Additional information is available at [www.houghtonintl.com](http://www.houghtonintl.com).

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